

2020-21 Annual Budget Report

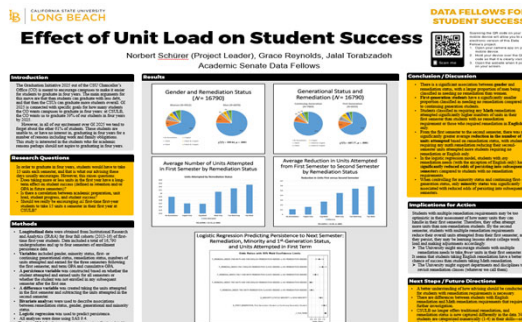
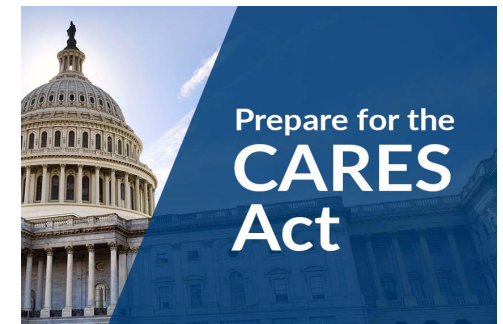
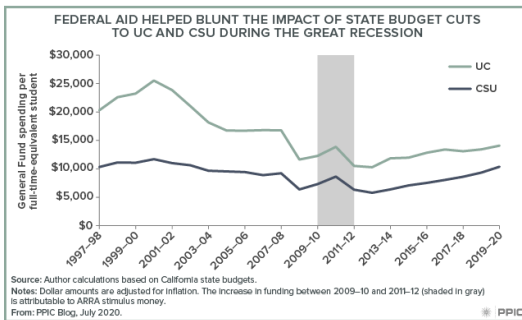


SPARTANS

SAN JOSÉ STATE UNIVERSITY

Charlie Faas

VP Administration & Finance/CFO



- Impacts from COVID-19 & resulting recession are going to be felt for many years
- We should NOT plan to get additional State funding for some time
- Campuses are viewed (by Sacramento & Unions) to have large reserves
- CSU is NOT planning a furlough for 20/21
 - Note that only the System can announce Furloughs
 - Campuses only have the ability to do layoffs
- Each CSU individual campus has very different issues / solutions
 - Enrollment / Reserves / County Health / Athletics / Leadership

2020-21 CSU Budget Summary (B\$)

2019-20 Revised General Fund Budget	\$4.021
2020-21 General Fund Decrease	<u>(0.299)</u>
2020-21 Total General Fund Budget	\$3.722
2020-21 Gross Tuition & Fees	<u>\$3.140</u>
2020-21 Total Operating Budget	\$6.862



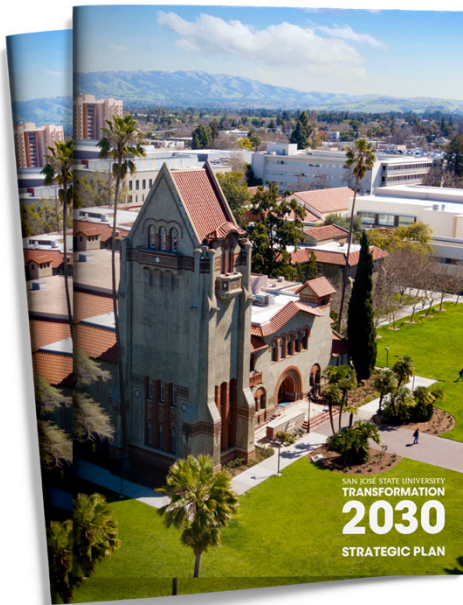
Comparison Institution 5-year Rates

Academic Year - Undergraduate Resident Tuition and Fees

Institution	2015-16	2016-17	2017-18	2018-19	2019-20
University of Connecticut (Storrs, CT)	\$13,366	\$14,066	\$14,880	\$15,730	\$17,226
Rutgers University (New Brunswick, NJ)	\$14,131	\$14,372	\$14,638	\$14,974	\$15,407
Illinois State University (Normal, IL)	\$13,666	\$14,061	\$14,061	\$14,516	\$14,832
Wayne State University (Detroit, MI)	\$12,791	\$13,363	\$13,864	\$14,266	\$14,723
George Mason University (Fairfax, VA)	\$10,752	\$11,300	\$11,924	\$12,462	\$12,564
University of Maryland, Baltimore County	\$11,006	\$11,264	\$11,518	\$11,778	\$12,028
Comparison Average	\$10,674	\$10,944	\$11,233	\$11,569	\$11,932
University of Colorado at Denver	\$10,719	\$10,741	\$11,258	\$11,395	\$11,447
Arizona State University at Tempe	\$10,478	\$10,640	\$10,792	\$10,822	\$11,338
Georgia State University at Atlanta	\$10,686	\$10,686	\$10,858	\$10,858	\$11,076
Cleveland State University	\$9,636	\$9,636	\$9,636	\$10,387	\$10,745
University of Texas at Arlington	\$8,878	\$9,202	\$9,538	\$10,082	\$10,626
State University of New York at Albany	\$9,036	\$9,263	\$9,538	\$9,816	\$10,236
University of Wisconsin at Milwaukee	\$9,429	\$9,493	\$9,565	\$9,588	\$9,598
North Carolina State University	\$8,581	\$8,880	\$9,058	\$9,101	\$9,101
University of Nevada at Reno	\$6,952	\$7,192	\$7,359	\$7,764	\$8,034
California State University	\$6,818	\$6,881	\$7,216	\$7,278	\$7,337

Transformation 2030

- Our Strategic Plan
- Guideposts for short term & long term decision-making about resources



Priorities

Student Success

Strategic Investment in Academic Enterprise

Health & Safety

Infrastructure under COVID

- **Tenure-Track Faculty Hiring & Start-up**
- **Academic Advisors**
- **Research Growth**
- **Graduation Rate increases**
- **Grow Graduate Studies**
- **Establish Doctorate in Nursing Practice**
- **Safety**
- **Academic Facilities**
- **Data Analytics**

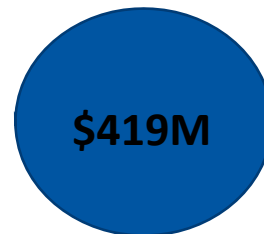
*These items were the focus
of our Transformation 2030
work last year*

\$92M problem

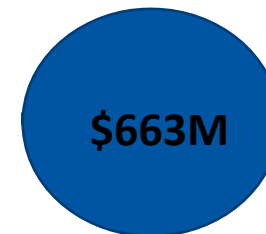
- State reduction (\$18.6M)
- Enrollment Impacts (\$16M)
 - Loss of 500 Non-residents (\$8.5M) and 655 Residents (\$4.2M)
 - Average Unit Load Increases (\$1.1M)
 - Special Enrollment Allocation (\$2.2M)
- Mandatory Costs (\$2M)
- COVID-19 Impacts (\$43.7M)
- Transformation 2030 (\$12M)
 - Faculty Recruitment
 - Investment in Research and Innovation Infrastructure
 - Various Initiatives (Faculty Startup, Website, Diversity Positions)

SJSU Reserves

General Fund Budget



TOTAL SJSU Budget



Months of Reserves

4.7 Months

3.6 Months

Months of Fungible Reserves

3.3 Months

2.8 Months

	<u>General Fund</u>	<u>General Fund & Enterprises</u>	<u>GF, Enterprises & Auxiliaries</u>
Reserves	\$ 83M	\$161M	\$ 207M
Fungible	\$ 60M	\$115M	\$ 159M

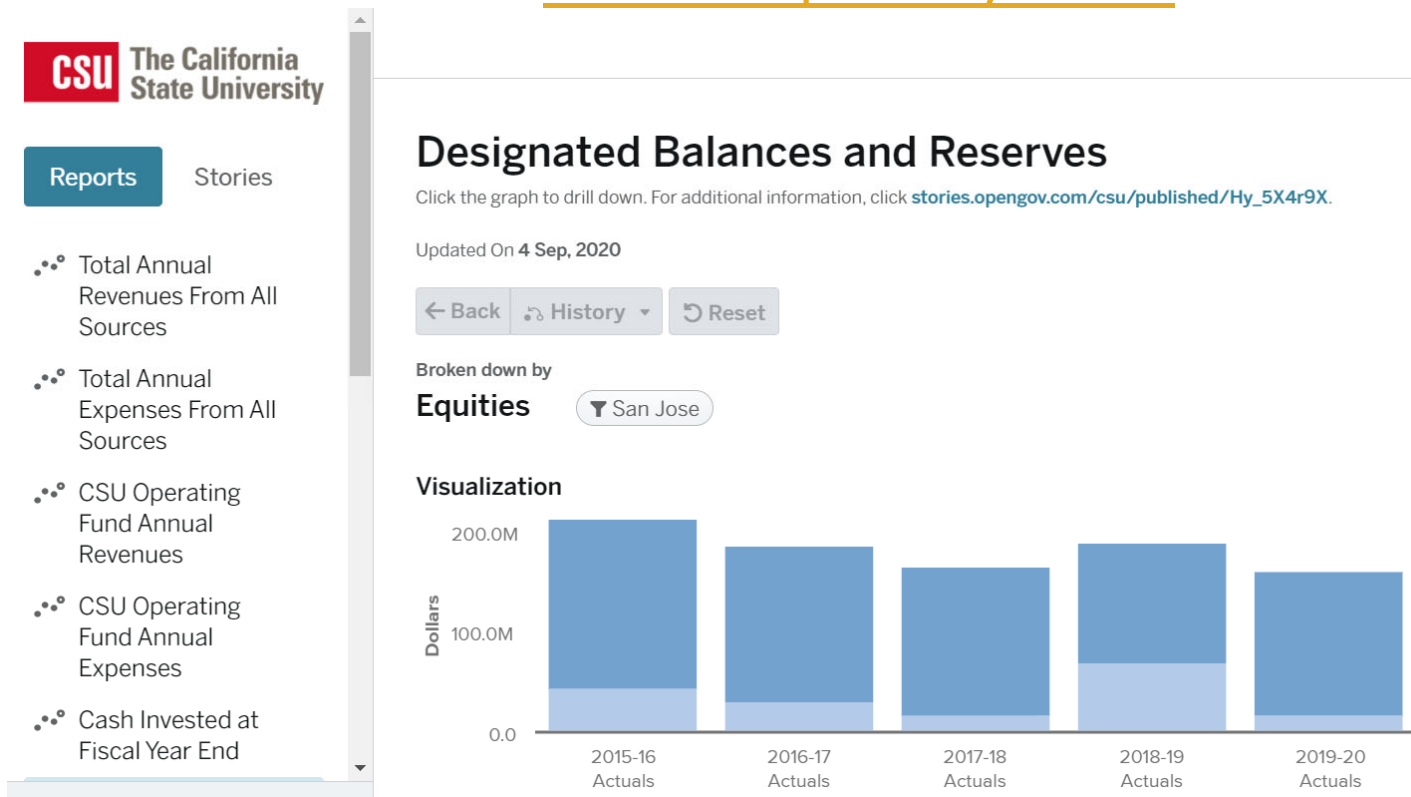
Shown on CSU
Transparency
Portal

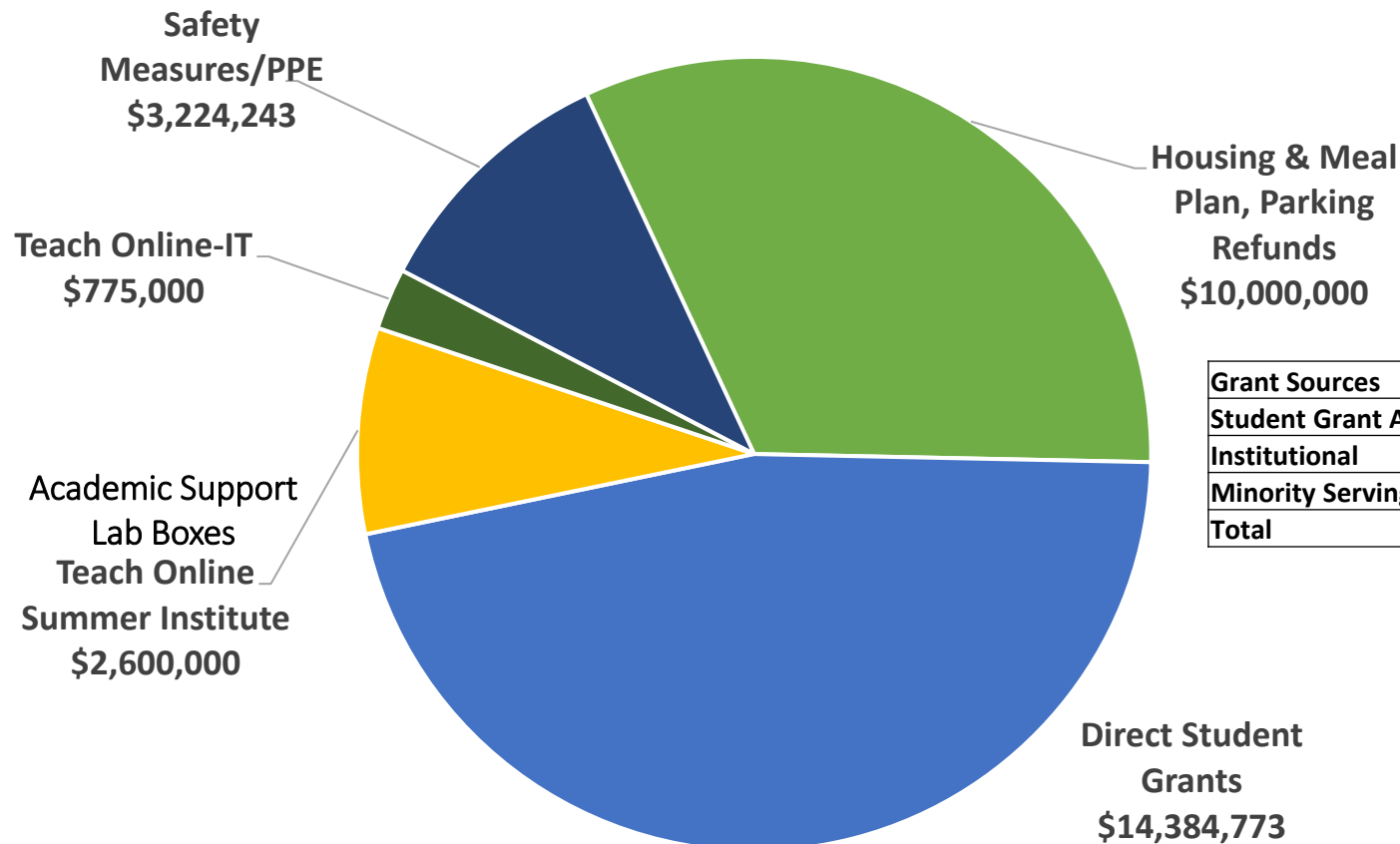
	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>
Reduce Fungible Reserves	-60%	-20%	-20%

- Reductions are on the NET Reserves remaining
- FY21/22: 40% Reserves Remain
- FY22/23: ONE month of Fungible Reserves

This model assumes no new financial challenges. If there are further reductions to state or federal funding, SJSU will need to be even more creative about how to close the gap.

Link to the website: [CSU Transparency Portal](#)





Grant Sources	Amount
Student Grant Aid	\$ 14,384,773
Institutional	\$ 14,384,773
Minority Serving Institution	\$ 2,214,470
Total	\$ 30,984,016

- Federal Cares from 19/20 applied (\$16.5M)
 - Housing/Dining/Parking (\$10M)
 - Academic Affairs (\$2.6M)
 - IT / FD&O (\$3.9M)
- Reserves Usage (\$59M)
 - “Push to Center” Beginning Balances
 - Includes Auxiliary contributions
- Division Reductions (\$6.2M)
- Hiring Chill for 4+ months (\$8.7M)
- Travel restrictions (\$2.6M)
- Program deferrals (\$2.7M)

Operating Fund Expenditures by Division

2020/21 Budget

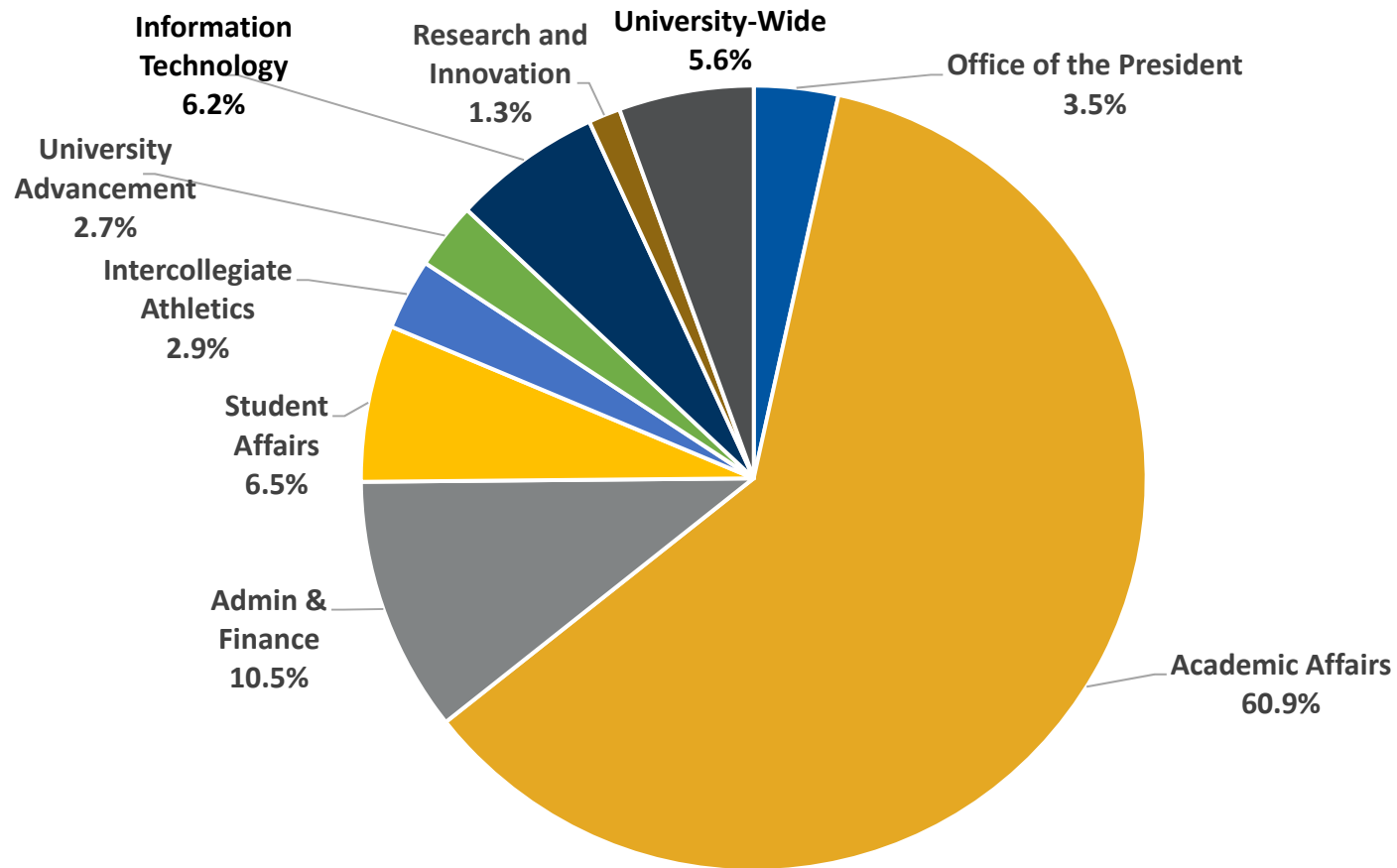
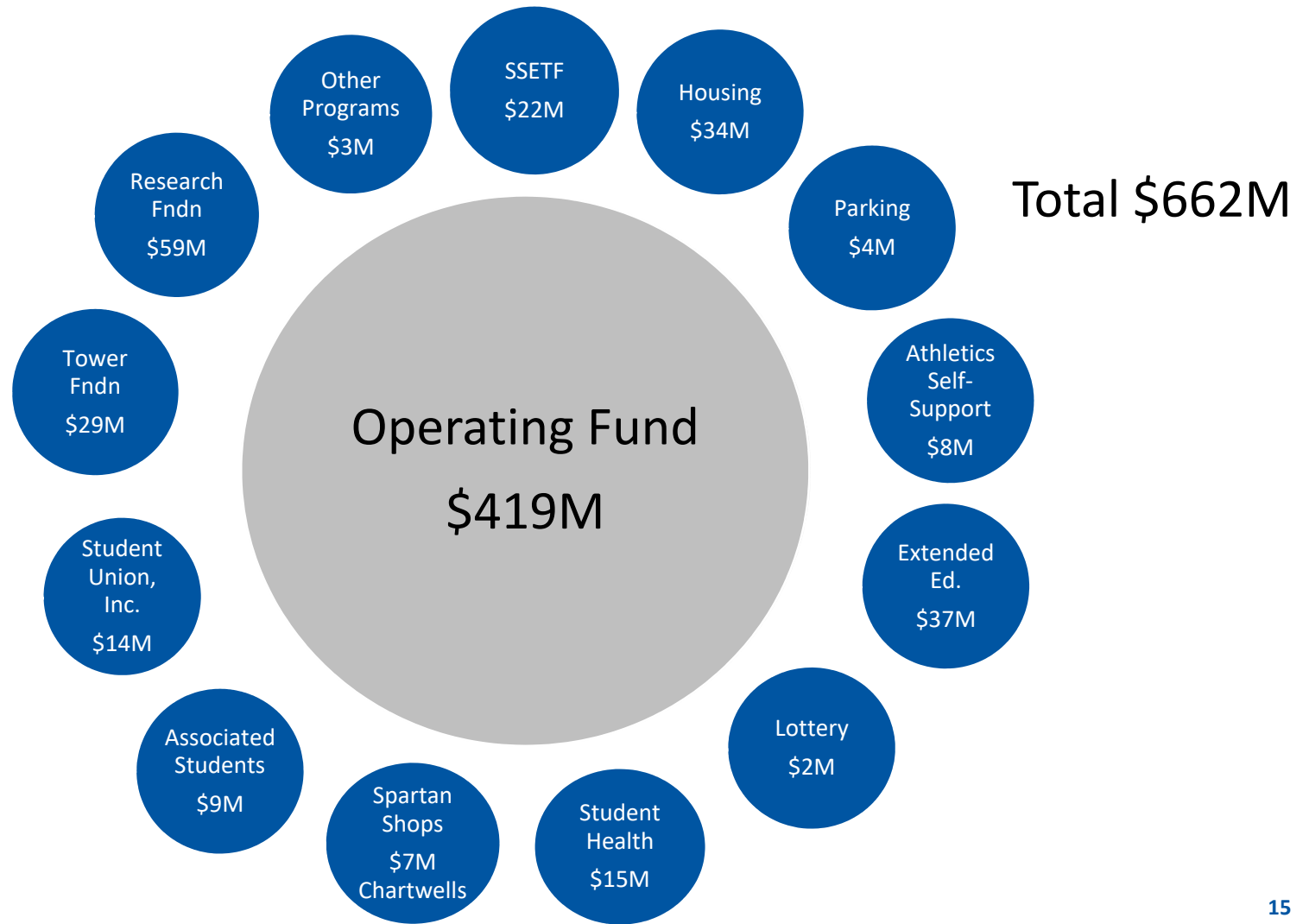
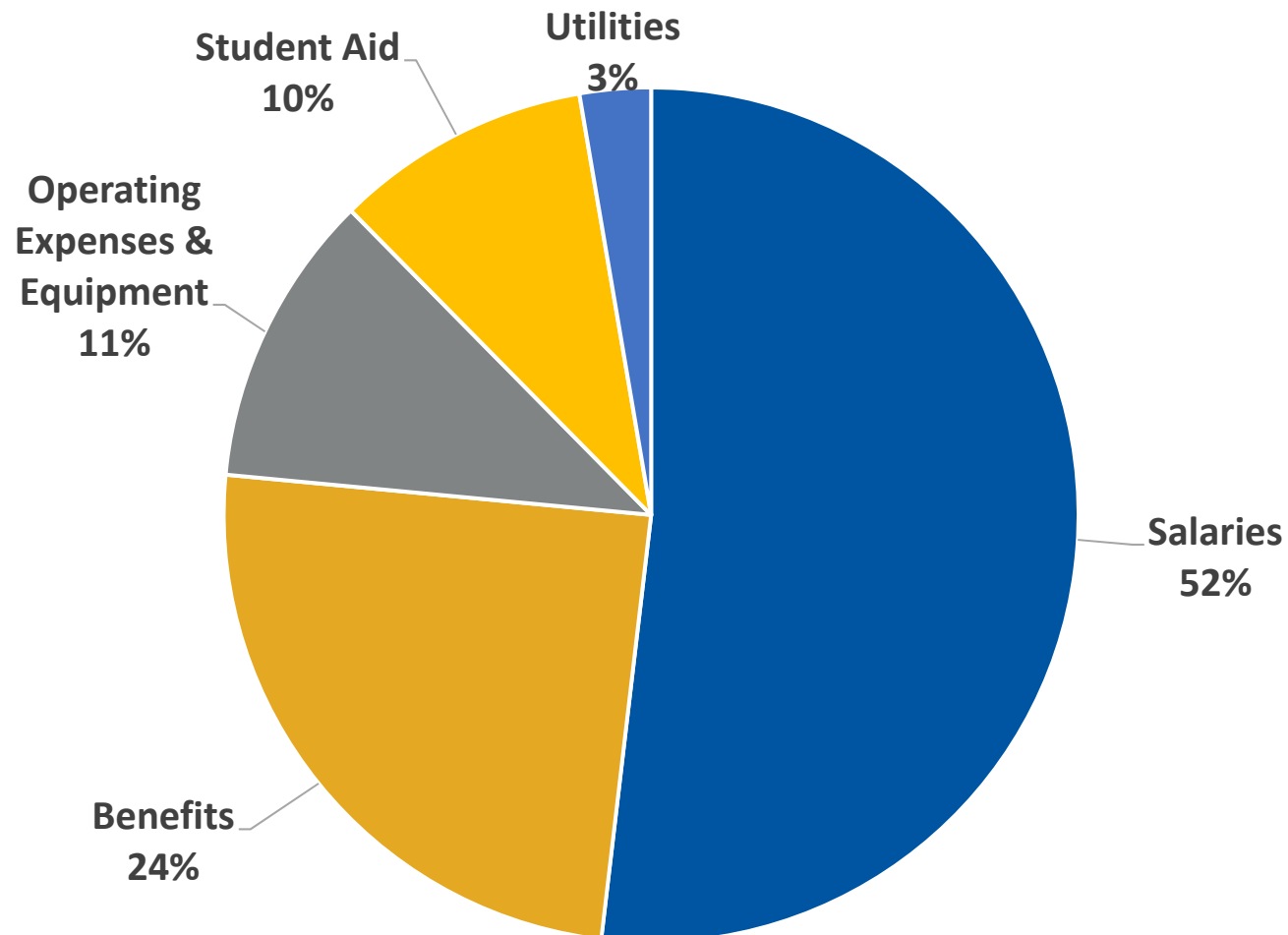


Chart above displays the breakdown of the Operating Fund base expenditure budget. Budget excludes Restricted Student Aid (primarily a U-Wide tuition discount). Employee benefits have been estimated for all Divisions at a rate of 48%. More details are available in the Annual Budget Report (p. 11).



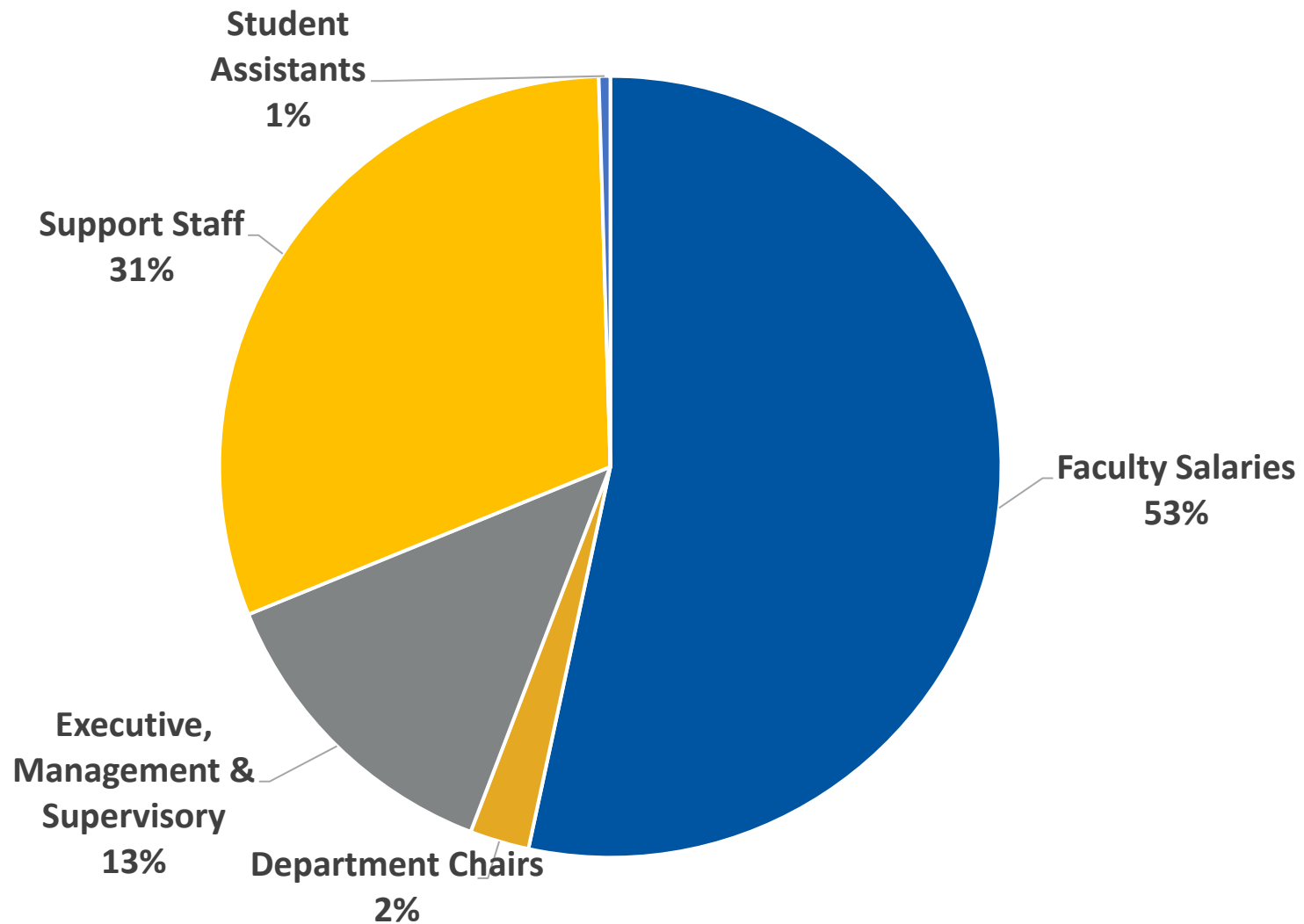
Breakdown of Operating Fund Expenditures

2020/21 Budget



Breakdown of Salary Expense by Group

2020/21 Budget





For more information, visit:

http://www.sjsu.edu/finance/about_us/budget/budget_reports/

http://www.sjsu.edu/adminfinance/about/budget_central/

SAN JOSÉ STATE UNIVERSITY *powering* SILICON VALLEY